

	KEY PAKISTAN STATS & ECONOMIC INDICATORS								
Foreign Exchange-FX-Reserves	ltems ,	Period -	Unit -	Figure -					
FE-25 Import Financing Dec, 2022 USD bn 1.00	_								
Net International Reserves-NIR (EST)	FX-Reserves-WoW	10-Feb-23	USD bn	8.702					
Net International Reserves-NIR (EST)	FE-25 Import Financing	Dec, 2022	USD bn	1.00					
Real Effective Exchange Rate-REER Dec, 2022 Rs 96.20	SBP Forward/Swap Position	Nov, 2022	USD bn	(4.70)					
Real Effective Exchange Rate-REER Dec, 2022 Rs 96.20	Net International Reserves-NIR (EST)	10-Feb-23	USD bn	(28.52)					
Roshan Digital Account-RDA	Kerb USD/PKR	20-Feb-23	Bid/Ask	265.00/268.00					
Sensitive Price Index-CPI Sensitive Price Index-SPI-WoW 16-Feb-23 bps 234.77	Real Effective Exchange Rate-REER	Dec, 2022	Rs	96.20					
Sensitive Price Index-SPI-WOW 16-Feb-23 bps 234.77 CPI (YoY) Jan, 2023 % 27.60 CPI- (MoM) Jan, 2023 % 24.40 CPI-Urban-YoY Jan, 2023 % 32.30 PAK CPI-YoY munus US CPI-YoY 27.60%-6.50% % 21.10 Broad Money Supply-M2 Growth: 1 Jul 22 To 27 Jan 23	Roshan Digital Account-RDA	7MFY23	USD bn	5.69					
CPI (YoY) Jan, 2023 % 27.60	Consumer Price Index-CPI								
CPI- (MoM) Jan, 2023 % 2.90	Sensitive Price Index-SPI-WoW	16-Feb-23	bps	234.77					
CPI-Urban-YoY Jan, 2023 % 24.40 CPI-Rural-YoY Jan, 2023 % 32.30 PAK CPI-YoY munus US CPI-YoY 27.60%-6.50% % 21.10 Broad Money Supply-M2 Growth:	CPI (YoY)	Jan, 2023	%	27.60					
CPI-Rural-YoY Jan, 2023 % 32.30	CPI- (MoM)	Jan, 2023	%	2.90					
PAK CPI-YoY munus US CPI-YoY 27.60%-6.50% % 21.10 Broad Money Supply-M2 Growth: M2 Growth-YoY 1 Jul 22 To 27 Jan 23 Net Govt. Sector Borrowing 1 Jul 22 To 27 Jan 23 GOVT. Borrowing for budgetary 1 Jul 22 To 27 Jan 23 Frivate Sector Credit-PSC 1 Jul 22 To 27 Jan 23 Govt. Foreign Commercial Banks Borrowing 1 HFY-23 USD mn 200.00 Policy Rate FY-23 YTD % 17.00 SBP POlicy Rate FY-23 YTD % 16.00-18.00 SBP PR minus USD FED Fund Rate 17.00%-4.50% % 12.50 1-Year KIBOR minus 1-Year LIBOR 18.68-5.84% % 12.84 FX-Economic Data Foreign Direct livestment-FDI 7MFY-23 USD mn 683.50 Home Remittance 7MFY-23 USD bn 16.006 Trade Bal-S/(D) 7MFY-23 USD bn (17.32) CAB-S/(D) 7MFY-23 USD bn (3.80) Special Convertible Rupee Account-SCRA SCRA-Cumulative inflow/(outflow) July 22 till date USD bn (97.64)	CPI-Urban-YoY	Jan, 2023	%	24.40					
M2 Growth-YoY	CPI-Rural-YoY	Jan, 2023	%	32.30					
Net Growth-YoY	PAK CPI-YoY munus US CPI-YoY	27.60%-6.50%	%	21.10					
Net Govt. Sector Borrowing I Jul 22 To 27 Jan 23 GOVT. Borrowing for budgetary support from SBP Private Sector Credit-PSC Jan 23 Govt. Foreign Commercial Banks Borrowing I Jul 22 To 27 Jan 23 Govt. Foreign Commercial Banks Borrowing Policy Rate SBP Policy Rate FY-23 YTD SBP O/N REPO & Reserve REPO Rate Floor & Ceiling 17.00 SBP PR minus USD FED Fund Rate 17.00%-4.50% 1-Year KIBOR minus 1-Year LIBOR 18.68-5.84% FX-Economic Data Foreign Direct livestment-FDI Type Remittance Type Substitute T	Broad Money Supply-M2 Growth:								
Net Govt. Sector Borrowing Jan 23 Rs bn 1,618.39	M2 Growth-YoY		%	0.44					
Support from SBP Jan 23 Private Sector Credit-PSC Jan 23 Govt. Foreign Commercial Banks Borrowing Policy Rate SBP Policy Rate FY-23 YTD SBP O/N REPO & Reserve REPO Rate FY-23 YTD SBP PR minus USD FED Fund Rate 17.00%-4.50% 1-Year KIBOR minus 1-Year LIBOR Foreign Direct livestment-FDI Torde Bal-S/(D) Trade Bal-S/(D) Special Convertible Rupee Account-SCRA SCRA-Cumulative inflow/(outflow) July 22 till date USD bn 1,026.11 1,026.11 1,026.11 RS bn 1,026.11 RS bn 1,026.11 1435.04 46.00-18.00 46.00-18.00	Net Govt. Sector Borrowing		Rs bn	1,618.39					
Private Sector Credit-PSC			Rs bn	1,626.11					
Govt. Foreign Commercial Banks Borrowing Policy Rate SBP Policy Rate FY-23 YTD SBP O/N REPO & Reserve REPO Rate Floor & Ceiling Floor & Ceiling FY-23 YTD SBP PR minus USD FED Fund Rate Floor & Ceiling Floor &		1 Jul 22 To 27	Rs bn	435.04					
SBP Policy Rate FY-23 YTD % 17.00 SBP O/N REPO & Reserve REPO Rate Floor & Ceiling % 16.00-18.00 SBP PR minus USD FED Fund Rate 17.00%-4.50% % 12.50 1-Year KIBOR minus 1-Year LIBOR 18.68-5.84% % 12.84 FX-Economic Data Foreign Direct livestment-FDI 7MFY-23 USD mn 683.50 Home Remittance 7MFY-23 USD bn 16.006 Trade Bal-S/(D) 7MFY-23 USD bn (17.32) CAB-S/(D) 7MFY-23 USD bn (3.80) Special Convertible Rupee Account- SCRA SCRA-Cumulative inflow/(outflow) July 22 till date USD bn (97.64)	<u>-</u>		USD mn	200.00					
SBP O/N REPO & Reserve REPO Rate Floor & Ceiling % 16.00-18.00 SBP PR minus USD FED Fund Rate 17.00%-4.50% % 12.50 1-Year KIBOR minus 1-Year LIBOR 18.68-5.84% % 12.84 FX-Economic Data Foreign Direct livestment-FDI 7MFY-23 USD mn 683.50 Home Remittance 7MFY-23 USD bn 16.006 Trade Bal-S/(D) 7MFY-23 USD bn (17.32) CAB-S/(D) 7MFY-23 USD bn (3.80) Special Convertible Rupee Account- SCRA SCRA-Cumulative inflow/(outflow) July 22 till date USD bn (97.64)	-								
SBP PR minus USD FED Fund Rate 17.00%-4.50%	SBP Policy Rate	FY-23 YTD	%	17.00					
1-Year KIBOR minus 1-Year LIBOR 18.68-5.84% % 12.84 FX-Economic Data Foreign Direct livestment-FDI 7MFY-23 USD mn 683.50 Home Remittance 7MFY-23 USD bn 16.006 Trade Bal-S/(D) 7MFY-23 USD bn (17.32) CAB-S/(D) 7MFY-23 USD bn (3.80) Special Convertible Rupee Account-SCRA SCRA-Cumulative inflow/(outflow) July 22 till date USD bn (97.64)	SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	16.00-18.00					
FX-Economic Data Foreign Direct livestment-FDI 7MFY-23 USD mn 683.50 Home Remittance 7MFY-23 USD bn 16.006 Trade Bal-S/(D) 7MFY-23 USD bn (17.32) CAB-S/(D) 7MFY-23 USD bn (3.80) Special Convertible Rupee Account- SCRA SCRA-Cumulative inflow/(outflow) July 22 till date USD bn (97.64)	SBP PR minus USD FED Fund Rate	17.00%-4.50%	%	12.50					
Foreign Direct livestment-FDI	1-Year KIBOR minus 1-Year LIBOR	18.68-5.84%	%	12.84					
Home Remittance 7MFY-23 USD bn 16.006 Trade Bal-S/(D) 7MFY-23 USD bn (17.32) CAB-S/(D) 7MFY-23 USD bn (3.80) Special Convertible Rupee Account- SCRA SCRA-Cumulative inflow/(outflow) July 22 till date USD bn (97.64)	<u>FX-Economic Data</u>								
Trade Bal-S/(D) 7MFY-23 USD bn (17.32) CAB-S/(D) 7MFY-23 USD bn (3.80) Special Convertible Rupee Account- SCRA SCRA-Cumulative inflow/(outflow) July 22 till date USD bn (97.64)	Foreign Direct livestment-FDI	7MFY-23	USD mn	683.50					
CAB-S/(D) 7MFY-23 USD bn (3.80) Special Convertible Rupee Account- SCRA SCRA-Cumulative inflow/(outflow) July 22 till date USD bn (97.64)	Home Remittance	7MFY-23	USD bn	16.006					
Special Convertible Rupee Account- SCRA SCRA-Cumulative inflow/(outflow) July 22 till date USD bn (97.64)	Trade Bal-S/(D)	7MFY-23	USD bn	(17.32)					
SCRA-Cumulative inflow/(outflow) July 22 till date USD bn (97.64)	CAB-S/(D)	7MFY-23	USD bn	(3.80)					
SCRA-MTB+PIB inflow/(outflow) July 22 till date USD bn (41.44)	SCRA-Cumulative inflow/(outflow)	July 22 till date	USD bn	(97.64)					
	SCRA-MTB+PIB inflow/(outflow)	July 22 till date	USD bn	(41.44)					
Govt., Circular Debt & External Liabilities									
Govt. Domestic Debt & Liabilities As at 30-11-2022 Rs trn 33.60		As at 30-11-2022	Rs trn	33.60					
External Debt As at 30-9-2022 USD bn 126.914	External Debt	As at 30-9-2022	USD bn	126.914					
Central Debt As at 30-11-2022 Rs trn 50.903	Central Debt	As at 30-11-2022	Rs trn	50.903					

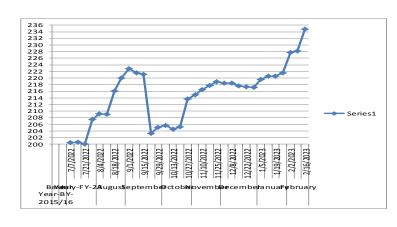
20th February 2023 DAILY MARKET REVIEW

ECONOMIC-NEWS

- ✓ Textile exports fall for fifth consecutive month PBS released the data showed that the exports of textile and clothing fell 14.83% in January to \$1.32bn compared to \$1.55bn in the same month last year.
- ✓ The over-all export proceeds shrank for the 5th
 consecutive month in a row.

ECONOMIC DATA

✓ SPI rose by 2.89%



✓ Access to Over-Night REPO/Reverse REPO Rate

Facility

Access to Over-Night REPO/Reverse REPO Facility						
Date	Ceiling	Floor				
	Amount in Rs, bn	Amount in Rs, bn				
2/13/2023	41.30	63.00				
2/14/2023	41.10	118.00				
2/15/2023	40.40	72.00				
2/16/2023	32.50	62.10				
2/17/2023	100.05	70.00				
	255.35	385.10				

	Interbank Rates-PKR-Rs		20-Feb-23				
Open		262.00		Last Day			
High	262.2	262.20		Close-LDC			
Low	261.2	261.25		263.00			
Close	262.0	262.00					
DAILY USD/PKR SWAP YIELDS-%							
PERIOD	SWAP	Chang		ge in Swap			
1-Week	0.3250	(0	.0400)	1	11.04%		
2-Week	0.3750	(0	.0400)		8.30%		
1-Month	0.4750		-		6.74%		
2-Month	1.2000	(0	.0250)		7.46%		
3-Month	2.3500	(0.0250		8.47%		
4-Month	3.5000	C).2500		8.83%		
5-Month	4.3500	(0.0750	9750 8.97%			
6-Month	5.8000	(0	.0750)		9.64%		
9-Month	7.5000		-		9.13%		
1-Year	9.5000	(1	.0000)		9.44%		
MONE	Y Mark		20-	-Fe	b-23		
Open	17.0	o	La	st	Day		
High	17.2	17.25		Close-LDC			
Low	16.2	16.20		17.40			
Close	16.3	o					
KIBOR AND PKRV RATES (%) 17-Feb-23							
Tenor		KIBOR-%		PKRV Rates-%			
1-M	17.1	17.19		17.10			
3-M	18.4	18.49		18.70			
6-M	18.6	18.63		18.81			
12-M	18.7	18.77		18.90			
Pakistan Investment Bonds-PIB							
16-Feb-23 20-Feb-23							
Period	Cut (Yield:		Bid	-%	Ask -%		
3-Yrs	13.83	13.8360		80	17.50		
5-Yrs	13.35	13.3500		65	15.45		
10-Yrs- Fixed	12.95	12.9500		00	14.20		
Floatin	g 17.82	17.8255		2	101.75		
15-yrs*	: _	-		14.62			
20-yrs*	-	-		14.51			
Market Treasury Bills-MTB							
_	9-Feb		2	0-F	eb-23		
Tenor	Cut (Yield:		Bid	-%	Ask-%		
3-M	17.99	17.9996		00	18.50		
6-M	17.84	17.8400		15	16.80		
12-M	17.94	17.9499		15	16.80		
Note: * The secondary yields for 15 & 20- years Bonds are not available, so instead of leaving it blank, we inputed PKRV Rates.							